



AGRAWAL & GARG

CHARTERED ACCOUNTANTS

D-227, LGF, Lajpat Nagar-I, New Delhi - 110 024

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AUDITORS' REPORT

TO THE MEMBERS

1. We have audited the attached Balance Sheet of **LAJPAT NAGAR-3, NEIGHBOURHOOD RESIDENTS ASSOCIATION (REGD.), F-Block Community Centre, Lajpat Nagar-3, New Delhi – 110024** as at March 31, 2017 and also the Income & Expenditure Account and Receipts & Payment Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. Further subject to above we report that the Association has not framed rules and regulations and therefore, we have relied on the information and explanations provided to us by the management with respect to the powers as to expenditure, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account have been kept by the association so far as appears from our examination of those books.
 - c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.



- d) In our opinion and to the best of our information and according to the explanations given to us, the annexed accounts give a true and fair view;
- i) in so far it relates to the Balance Sheet, of the State of Affairs of the Association as at March 31, 2017; and
- ii) in so far it relates to Income and Expenditure Account, of the deficit of the Association for the period ended on that date.



PLACE : NEW DELHI
DATE : JUNE 29, 2017

For AGRAWAL & GARG
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Rakesh Agrawal', written over a horizontal line.

(RAKESH AGRAWAL)
Proprietor

MEMBERSHIP NO. 096424

LAJPAT NAGAR-3, NEIGHBOURHOOD RESIDENTS ASSOCIATION (REGD.)
 Block Community Centre, Lajpat Nagar-3, New Delhi - 110024
BALANCE SHEET AS AT MARCH 31, 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL		FIXED ASSETS	
Opening Balance	1,318,078.52	Building	
Add/(Less) :		Opening Balance	1,080,524.00
Surplus/(Deficit)		Add : Addition	-
during the period	(34,072.50)	Less: Depreciation @ 5%	54,026.00
	1,284,006.02		9,780.00
CURRENT LIABILITIES		Chair & Almira	
Electricity Expenses Payable	52,628.00	Opening Balance	10,867.00
Security Deposit	5,000.00	Less: Depreciation @ 10%	1,087.00
MCD PPP Expenses Payable	9,206.00		1,146.00
		Cycle	
		Opening Balance	1,273.00
		Less: Depreciation @ 10%	127.00
			4,007.00
		Health Equipments	
		Opening Balance	4,714.00
		Less: Depreciation @ 15%	707.00
			4,772.00
		TV & DVD Palyer	
		Opening Balance	5,302.00
		Less: Depreciation @ 10%	530.00
			254,637.02
		CURRENT ASSETS	
		Cash in Hand	15,278.00
		Bank Balance	239,359.02
		IMPREST A/C	
		Karamvir Chabra	25,000.00
		Yogesh Mehtani	25,000.00
			50,000.00
	1,350,840.02		1,350,840.02

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 (SECRETARY)

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 (TREASURER)



PLACE : NEW DELHI
 DATE : JUNE 29, 2017

Auditors' Report
 In terms of our separate report of even date
 for **AGRAWAL & GARG**

Chartered Accountants
Handwritten signature
 (CA. RAKESH AGRAWAL)
 Proprietor
 M.No. 096424

LAJPAT NAGAR-3, NEIGHBOURHOOD RESIDENTS ASSOCIATION (REGD.)
F-Block Community Centre, Lajpat Nagar-3, New Delhi - 110024
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Annual General Meeting (AGM) Expenses	-	By Life Membership Fee Received	6,000.00
To Bank Charges	17,440.50	By Interest on S.B A/C Received	14,789.00
To Deepawali Expenses	2,500.00	By Members' Directory Receipts	-
To Donation	18,000.00	By Park Booking Charges Received	237,500.00
To Electricity Expenses	16,370.00	By Gate Maintenance Charges Received	137,750.00
To House Tax Camp Expenses	5,088.00	By Shortfall Carried to Balance Sheet	34,072.50
To Independence Day Celebration Expenses	57,200.00		
To Meeting Expenses	6,255.00		
To Office Expenses	11,349.00		
To Repair & Maintenance Expenses	19,253.00		
To Resident Directory Expenses	3,000.00		
To Printing & Stationery Expenses	42,436.00		
To Salary Expenses	153,200.00		
To Misc. Expenses	21,543.00		
To Depreciation	56,477.00		
	430,111.50		430,111.50

Leena
President

[Signature]
 (SECRETARY)

Ashok
 (TREASURER)

Auditors' Report
 In terms of our separate report of even date
 for **AGRAWAL & GARG**
 Chartered Accountants



[Signature]
 (CA. RAKESH AGRAWAL)
 Proprietor
 M.No. 096424

PLACE : NEW DELHI
 DATE : JUNE 29, 2017